

2023IDC Foundation Annualreport



ABOUTTHE FOUNDATION



In addition, the IDCF:

- Provides scholarships, bursaries, and fellowships to interior design students and practitioners to further their training, development, and/or continuing education;
- Provides for the preparation and dissemination to the public of educational and scientific information on the discipline of interior design, and in the related arts and sciences, through such means as publications, exhibits, conferences, lectures, and seminars;
- Provides grants in aid of research or to undertake research in the field of interior design and in associated disciplines.

IDENTIFY OF CONTRACT OF CONTRACT.

The Interior Designers of Canada Foundation (IDCF) was founded in 1990 as a registered charitable foundation, with a mission to contribute to the advancement of the interior design profession nationally.

IDCF is managed by a board of volunteers, with support from IDC staff, who organize events to raise funds for the foundation and help promote the work of the foundation and IDC members across the country.

FOUNDATION BOARD

In fall of 2023, a new Foundation board was appointed and identified its goals for the following year, developing a plan to enhance the Foundation's support for education and research.

IDCF administers the IDC Foundation Legacy Fund at Toronto Metropolitan University, School of Graduate Studies, the Teknion/Global Fellowship at the University of Manitoba, Department of Interior Design along with three IDC scholarships and bursary programs - Wayne Thomson Scholarship, Robert Ledingham Scholarship, and the BYU Design Bursary, and four research grants – IDCF Research and Development Grant, IDCF Research Grant, IDCF Research Bursary, and IDCF Project Grant.



Deborah Rutherford (ON)









Tiiu Poldma, PhD (QC)

Theo West-Parks (ON)



Glen Brewer (ON)

Sharon Martens (AB)



SCHOLARSHIPS & GRANTS

SCHOLARSHIPS & BURSARIES

IDCF scholarships and bursaries for students and interns are open year-round.

The Robert Ledingham Scholarship

Amount: \$2,000

Awarded to one or more candidates who have recently been accepted, or who are currently enrolled (within their first year of study) in graduate school at the master's or doctorate level.

Wayne Thomson Bursary

Amount: \$500 USD

Awarded to one or more candidates under financial hardship who have recently completed the IDFX, IDPX and are eligible for or have completed the practicum for the NCIDQ.

BYU Bursary

Amount: \$500 (approximately)

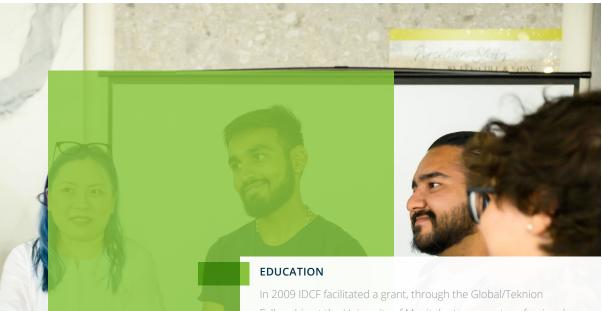
Awarded to one or more emerging professionals who, for reasons of financial hardship, are unable to join their provincial interior design association as an Intern/Provisional member.

RESEARCH GRANTS

In addition to the three research grants that were made available for IDC members in 2021, a new grant, the IDCF Project Grant was made public in 2022. Members are invited to submit applications to the following grants:

- 1. IDCF Research and Development Grant For conducting research by a practitioner.
- 2. **IDCF Research Grant** For conducting research by a practitioner or an academic.
- 3. <u>IDCF Research Bursary</u> For students in master's and PhD programs who submit research projects for their work on a thesis or for research.
- 4. IDCF Project Grant For support by a stakeholder in the interior design profession.





In 2009 IDCF facilitated a grant, through the Global/Teknion Fellowship at the University of Manitoba to support professional designers who elected to undertake a master's in design program. The grant was intended for mid-career design professionals who had completed a CIDA-accredited Bachelor or First Professional program and worked in the design field for at least five years. Due to the minimal uptake for this program to date due to the residency requirement, the IDCF continues to work with the University of Manitoba on developing an online version of the Interior Design master's in design program. The Teknion/Global (IDCF) Fellowship accepts applications every January. The approximate value is \$20,000. In 2008 the IDC Foundation Legacy Fund at Toronto Metropolitan University (formerly Ryerson) of Graduate Studies was created with a pledge of \$50,000 from the Foundation with an initial gift of \$30,000. The fund will provide an annual award to an eligible interior design student enrolled in the Master of Interior Design program at the School of Graduate Studies and/or a design related master's program associated with the faculty of Communication & Design at Toronto Metropolitan University.

UPDATES



FUNDRAISING

To aid in the Foundation's ability to continue to fund research and educational opportunities, IDCF occasionally seeks donations from members through various campaigns.

FINANCIAL REPORT

BALANCE SHEET

As At December 2023

ASSETS

TOTAL CURRENT ASSETS	\$ 116,709.44
GST Recoverable	\$ 183.30
Investments	\$ 25,096.13
Bank - Endowment	\$ 3,731.41
Bank - Operating	\$ 87,698.60
CURRENT ASSETS	

LIABILITIES

CURRENT LIABILITIES	
Accounts Payable	\$ 498.00
Legacy Fund - Robert Ledingham	\$ 10,830.00
Legacy Fund - Wayne Thomson	\$ 37,680.26
BYU Bursary	\$ 3,952.59
Scotiabank Grant	\$ 8,500.00
TOTAL CURRENT LIABILITIES	\$ 61,460.85

FUND BALANCES

TOTAL SHAREHOLDER'S EQUITY	\$	(/
Current Retained Earnings	¢	(455.70)
Opening Retained Earnings - General Fund	\$	53,696.56
Opening Retained Earnings - Endowment	\$	2,007.73

TOTAL LIABILITIES AND CAPITAL \$ 116,709.44



DONATE Today

Donations can be made online or via cheque to

IDC Foundation 51 Wolseley Street Toronto, ON M5T 1A4

All donations over \$25 will receive a tax receipt.

For more information contact info@idcanada.org or call 877.443.4425

idcanada.org/foundation

for research + education pour la recherche + l'éducation