FOUNDATION REPORT INTERIOR DESIGNERS OF CANADA













FOUNDATION REPORT INTERIOR DESIGNERS OF CANADA

The Interior Designers of Canada Foundation (IDCF) was founded in 1990 as a registered charitable foundation, with a mission to contribute to the advancement of the interior design profession nationally.

IDCF is managed by a board of volunteers, with support from IDC staff, who organize events to raise funds for the foundation and help promote the work of the foundation and IDC members across the country.

About the Foundation

In addition, the IDCF:

- Provides scholarships, bursaries, and fellowships to interior design students and practitioners to further their training, development and/or continuing education;
- Provides for the preparation and dissemination to the public of educational and scientific information on the discipline of interior design, and in the related arts and sciences, through such means as publications, exhibits, conferences, lectures, and seminars;
- Provides grants in aid of research or to undertake research in the field of interior design and in associated disciplines.





FOUNDATION REPORT INTERIOR DESIGNERS OF CANADA

IDCF BOARD



Carol Jones (BC)
Chair



Linda Makings (ON)



Deborah Rutherford (BC)



Lori Arnold (NS)



Tiiu Poldma, PhD (QC)



Theo West-Parks (ON)

n fall of 2020, a new IDCF board was appointed and identified its goals for the following year, including taking stock of existing grants and funds and developing a plan to enhance the IDCF's support for education and research.

IDCF administers the IDC Foundation Legacy Fund at Ryerson University, School of Graduate Studies, the Teknion/Global Fellowship at the University of Manitoba, Department of Interior Design along with three IDC scholarships and bursary programs – Wayne Thomson Scholarship, Robert Ledingham Scholarship, and the BYU Design Bursary.







Foundation Board



SCHOLARSHIPS & BURSARIES

IDCF scholarships and bursaries for students and interns are open year-round.

The Robert Ledingham Scholarship

Amount: \$2.000

Awarded to one or more candidates who have recently been accepted, or who are currently enrolled (within their first year of study) in graduate school at the master's or doctorate level.

Wayne Thomson Bursary

Amount: \$500 USD

Awarded to one or more candidates under financial hardship who have recently completed the IDFX, IDPX and are eligible for or have completed the practicum for the NCIDQ.

BYU Bursary

Amount: \$500 (approximately)

Awarded to one or more emerging professionals who, for reasons of financial hardship, are unable to join their provincial interior design association as an Intern/Provisional member.

Scholarships & Grants



RESEARCH GRANTS

In addition to the three research grants that were made available for IDC members in 2021, a new grant, the IDCF Project Grant was made public in 2022. Members are invited to submit applications to the following grants:

- IDCF Research and Development Grant
 For conducting research by a practitioner.
- 2. IDCF Research Grant

For conducting research by a practitioner or an academic.

3. IDCF Research Bursary

For students in master's and PhD programs who submit research projects – for their work on a thesis or for research

4. IDCF Project Grant

For support by a stakeholder in the interior design profession



FUNDRAISING

To aid in the Foundation's ability to continue to fund research and educational opportunities, starting in 2022, IDC membership invoices includes a line for donation to the IDCF. The funds raised from the membership campaign totaled \$975.

Funds & Partnerships









BALANCE SHEET

As At December 2022

	General Fund
ASSETS	
CURRENT ASSETS	
Bank - Operating	\$ 83,132.49
Bank - Endowment	\$ 3,530.64
Investments	\$ 25,096.13
Accounts Receivable	\$ 975.00
GST Recoverable	\$ 98.80
TOTAL CURRENT ASSETS	\$ 112,833.06

LIABILITIES

CURRENT LIABILITIES

Accounts Payable	\$ 4,665.92
Legacy Fund - Robert Ledingham	\$ 10,830.00
Legacy Fund - Wayne Thomson	\$ 37,680.26
BYU Bursary	\$ 3,952.59
TOTAL CURRENT LIABILITIES	\$ 57,128.77

FUND BALANCES

TOTAL SHAREHOLDER'S EQUITY	\$ 55,704.29
Current Retained Earnings	\$ (3,693.73)
Opening Retained Earnings - General Fund	\$ 57,390.29
Opening Retained Earnings - Endowment	\$ 2,007.73

TOTAL LIABILITIES AND CAPITAL \$ 112,833.06

INCOME STATEMENT

As At December 2022

	General		
	Fund		
REVENUE			
Interest Income	\$	62.74	
Donations	\$	975.00	
TOTAL REVENUE	\$	1,037.74	
EXPENSES			
Professional Fees - Audit	\$	660.00	
Program Grants	\$	3,500.00	
Printing Costs/Misc.	\$	565.00	
Bank Fees	\$	6.47	
TOTAL EXPENSE	\$	4,731.47	

Financial Report



Donate







Donations can be made online or via cheque to:

IDC Foundation 901 King Street West, Suite 400 Toronto, ON. M5V 3H5

All donations over \$25 will receive a tax receipt.

For more information contact *info@idcanada.org* or call 877.443.4425

idcanada.org/foundation

